New Brunswick Prescription Drug Program - Multiple Sclerosis Plan Monthly Copayment Contribution Calculation Sheet

Please follow the steps below to determine your monthly copayment contribution. Completion of this form is optional.

The calculations below are for your information only these calculations will

Note:

be verified during the application process to determine your monthly copayment contribution. Should you have any questions please feel free to call the New Brunswick Prescription Drug Program Inquiry line at 1-800-332-3692. Step 1: For each eligible member of your family add Line 15000 of Revenue Canada's Notice of Assessment together. This will be your *Total Gross Income*. Step 2: For each eligible member of your family add Line 43500 of Revenue Canada's Notice of Assessment together. This will be your Total Tax Payable. Subtract Total Tax Payable (Step 2) from Total Gross Income (Step 1). Step 3: Step 4: For each eligible member of your family add together all eligible liquid assets (refer to the "DEFINITIONS" on the application form). Subtract \$5,000 from this amount This will be your *Total Liquid Assets* Over \$5,000. Add the amount from Step 3 to your Total Liquid Assets Over \$5,000 (Step 4). Step 5: This will be your Net Disposable Income. Please note: If your Net Disposable Income exceeds \$100,000.00 you do not qualify for the MS Plan. Step 6: Round your Net Disposable Income (Step 5) down to the next lowest \$1,000 amount. For example if your Net Disposable Income is \$19,999 then you should round this amount down to \$19,000. Step 7: Using the attached Monthly Copayment Contribution Table find the amount from Step 6 in Column A (Net Disposable Income). Then find the percentage figure beside it in Column B (Family & Household Expenditures Ratio). Multiply the amount in Step 5 (Net Disposable Income) by the percentage in Step 8: Step 7 (Family & Household Expenditures Ratio). This will be your Family & Household Expenditures. Subtract the amount in Step 8 (Family & Household Expenditures) from the Step 9: amount in Step 5 (Net Disposable Income). This will be your Discretionary Income (refer to the "DEFINITIONS" on the application form). Step 10: Using the attached Monthly Copayment Contribution Table find the amount from Step 6 in Column A (Net Disposable Income). Then find the percentage figure beside it in Column E (Variable Copayment Contribution Rate). Multiply the amount in Step 9 (Discretionary Income) by the percentage in Step 11: Step 10 (Variable Copayment Contribution Rate). This will be your Annual Copayment Contribution. Step 12: To determine your Monthly Copayment Contribution divide the amount

in Step 11 (Annual Copayment Contribution) by 12. This will be your

Monthly Copayment Contribution.

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